

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2009 - 06/30/2010**

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Debbie Mosloskie

Contact Person

(610) 485-6881

Telephone

5010

Extension

dmosloskie@chichestersd.org

E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	868,216
2 Estimated Unreserved Fund Balance - Start of Year	4,500,000
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	5,368,216
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	40,558,609
7000 Revenue from State Sources	18,980,629
8000 Revenue from Federal Sources	1,308,332
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	60,847,570
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 66,215,786

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	37,441,803
6112	Interim Real Estate Taxes	193,000
6113	Public Utility Realty Tax	48,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	193,951
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	345,000
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,215,000
6500	Earnings on Investments	425,000
6700	Revenues from Student Activities	12,072
6800	Revenue from Intermediary Sources / Pass-Through Funds	615,612
6910	Rentals	0
6920	Contributions and Donations From Private Sources / Capital Contributions	1,000
6940	Tuition from Patrons	20,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	36,688
6990	Refunds and Other Miscellaneous Revenue	11,483
	REVENUE FROM LOCAL SOURCES	40,558,609

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	10,132,210
7140	Charter Schools	151,851
7160	Tuition for Orphans and Children Placed in Private Homes	115,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7210	Homebound Instruction	4,000
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	2,090,071
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	135,346
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	775,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,283,346
7330	Health Services (Medical, Dental, Nurse, Act 25)	79,050
7340	State Property Tax Reduction Allocation	1,798,892
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	585,148
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,126,707
7820	State Share of Retirement Contributions	704,008
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		18,980,629

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	650,804
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	185,401
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A	397,127
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8810	Medical Assistance Reimbursements (ACCESS)	75,000
8820	Medical Assistance Reimbursements - Title 19	0
REVENUE FROM FEDERAL SOURCES		1,308,332

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		60,847,570

Index (current): 5.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$37,441,803

Amount of Tax Relief from State/Local Sources: + \$1,798,892

Approx. Tax Revenue for Tax Rate Calculation: \$39,240,695

Delaware

Total

		Delaware	Total
2008-09 Calculations			
a.	Assessed Value	\$1,181,007,205	\$1,181,007,205
b.	Real Estate Mills	33.2950	
I. 2009-10 Calculations			
c.	2007 STEB Market Value	\$1,202,115,200	\$1,202,115,200
d.	Assessed Value	\$1,185,396,060	\$1,185,396,060
e.	Assessed Value of New Constr/ Renov	\$0	\$0
	Estimated Percent Collection	95.67000%	
2008-09 Calculations			
f.	2008-09 Tax Levy (a * b)	\$39,321,635	\$39,321,635
2009-10 Calculations			
g.	Percent of Total Market Value	100.000%	100.000%
h.	Rebalanced 2008-09 Tax Levy (f Total * g)	\$39,321,635	\$39,321,635
i.	Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	33.2950	
Calculation of Tax Rates and Levies Generated			
j.	Weighted Avg. Collection Percentage		95.67000%
k.	Tax Levy Needed (Approx. Revenue * g / j)	\$41,016,719	\$41,016,719
l.	I. 2009-10 Real Estate Mills (k / d * 1000)	34.6017	
m.	Tax Levy Generated By Mills (l / 1000 * d)	\$41,016,719	\$41,016,719
n.	Tax Revenue Generated By Mills (m * Est. Pct. Collection)	\$39,240,695	\$39,240,695
o.	Tax Revenue minus Amount of Tax Relief (n - Amount of Tax Relief)		\$37,441,803

Index (current): 5.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$37,441,803

Amount of Tax Relief from State/Local Sources: + \$1,798,892

Approx. Tax Revenue for Tax Rate Calculation: \$39,240,695

Delaware

Total

Index Maximums			
	p. Maximum Mills Based On Index (i * (1 + Index))	35.0929	
	q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000
	r. Maximum Tax Levy Based On Index (p / 1000) * d	\$41,598,985	\$41,598,985
IV.	s. Millage Rate within Index? (If l > p Then No)	Yes	
	t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0
	u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief			
	Assessed Value Exclusion per Homestead	\$9,386	
	Number of Homestead/Farmstead Properties	5,539	5,539
V.	Median Assessed Value of Homestead Properties		\$102,520
	Portion of Act 1 EIT Revenue Used for Tax Relief		\$0
	State Property Tax Reduction Allocation		\$1,798,892
	Amount of Tax Relief from State/Local Sources		\$1,798,892

CODE

6111 Current Real Estate Taxes

<u>County #</u>	<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Mills</u>	<u>Tax Levy</u>	<u>Percent Collected</u>	<u>Tax Revenue Generated By Mills</u>	<u>Amount of Tax Relief</u>	<u>Estimated Revenue</u>
23	Delaware	1,185,396,060	34.6017	41,016,719	95.67000%	39,240,695		
		0		0	0.00000%	0		
		0		0	0.00000%	0		
		0		0	0.00000%	0		
Totals		1,185,396,060		41,016,719		39,240,695	- 1,798,892 =	37,441,803

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	1.00%	0.00%	615,000	345,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			615,000	345,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	1,202,115,200	X	12	14,425,382
		Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	22,432,942	
	1200 Special Programs - Elementary/Secondary	9,279,493	
	1300 Vocational Education	702,852	
	1400 Other Instructional Programs - Elementary/Secondary	1,168,855	
	1500 Nonpublic School Programs	7,200	
	1600 Adult Education Programs	0	
	1700 Higher Education Programs	0	
	1800 Pre-Kindergarten	0	
	Total 1000 Instruction	33,591,342	
2000	Support Services		
	2100 Support Services - Pupil Personnel	2,257,083	
	2200 Support Services - Instructional Staff	1,760,189	
	2300 Support Services - Administration	2,898,769	
	2400 Support Services - Pupil Health	425,724	
	2500 Support Services - Business	660,532	
	2600 Operation & Maintenance of Plant Services	5,696,900	
	2700 Student Transportation Services	2,597,196	
	2800 Support Services - Central	1,509,849	
	2900 Other Support Services	785,005	
	Total 2000 Support Services	18,591,247	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	1,232,669	
	3300 Community Services	200,403	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,433,072	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		53,615,661
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	7,467,369	
	5200 Interfund Transfers - Out	14,991	
	5300 Transfers Involving Component Units	0	
	5900 Budgetary Reserve	225,000	
	Total Other Financing Uses		7,707,360
	Total Estimated Expenditures and Other Financing Uses		61,323,021
	Appropriation of Prior Year Encumbrances		868,216
	Total Appropriations		62,191,237
	Ending Unreserved Fund Balance		4,024,549

ITEM

AMOUNTS

Total Appropriations and Ending Fund Balances

66,215,786

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	15,049,670
200	Personnel Services-Employee Benefits	4,706,845
300	Purchased Professional & Technical Services	665,500
400	Purchased Property Services	152,097
500	Other Purchased Services	264,342
600	Supplies	922,263
700	Property	667,730
800	Other Objects	4,495
	Total Regular Programs - Elementary/Secondary	22,432,942
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	3,760,906
200	Personnel Services-Employee Benefits	1,165,049
300	Purchased Professional & Technical Services	2,818,600
400	Purchased Property Services	325,869
500	Other Purchased Services	1,121,069
600	Supplies	79,000
700	Property	5,000
800	Other Objects	4,000
	Total Special Programs - Elementary/Secondary	9,279,493
1300	Vocational Education	
100	Personnel Services-Salaries	2,497
200	Personnel Services-Employee Benefits	355
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	700,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	702,852
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	650,548
200	Personnel Services-Employee Benefits	181,321
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	304,272
600	Supplies	16,214
700	Property	16,500
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	1,168,855

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	7,200
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	7,200
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		33,591,342

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	1,692,966
200	Personnel Services-Employee Benefits	472,972
300	Purchased Professional & Technical Services	43,000
400	Purchased Property Services	5,195
500	Other Purchased Services	8,400
600	Supplies	28,600
700	Property	0
800	Other Objects	5,950
	Total Support Services - Pupil Personnel	2,257,083
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,051,295
200	Personnel Services-Employee Benefits	338,530
300	Purchased Professional & Technical Services	153,418
400	Purchased Property Services	23,816
500	Other Purchased Services	65,100
600	Supplies	108,680
700	Property	16,100
800	Other Objects	3,250
	Total Support Services - Instructional Staff	1,760,189
2300	Support Services - Administration	
100	Personnel Services-Salaries	1,703,589
200	Personnel Services-Employee Benefits	559,043
300	Purchased Professional & Technical Services	471,100
400	Purchased Property Services	19,907
500	Other Purchased Services	82,050
600	Supplies	29,780
700	Property	3,650
800	Other Objects	29,650
	Total Support Services - Administration	2,898,769
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	309,743
200	Personnel Services-Employee Benefits	75,071
300	Purchased Professional & Technical Services	20,000
400	Purchased Property Services	610
500	Other Purchased Services	1,200
600	Supplies	17,700
700	Property	0
800	Other Objects	1,400
	Total Support Services - Pupil Health	425,724

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	394,349
200	Personnel Services-Employee Benefits	169,826
300	Purchased Professional & Technical Services	52,500
400	Purchased Property Services	17,207
500	Other Purchased Services	19,000
600	Supplies	6,150
700	Property	0
800	Other Objects	1,500
	Total Support Services - Business	660,532
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	1,834,630
200	Personnel Services-Employee Benefits	667,103
300	Purchased Professional & Technical Services	388,122
400	Purchased Property Services	1,643,000
500	Other Purchased Services	167,920
600	Supplies	936,425
700	Property	51,700
800	Other Objects	8,000
	Total Operation & Maintenance of Plant Services	5,696,900
2700	Student Transportation Services	
100	Personnel Services-Salaries	1,220,363
200	Personnel Services-Employee Benefits	378,457
300	Purchased Professional & Technical Services	7,095
400	Purchased Property Services	67,000
500	Other Purchased Services	124,500
600	Supplies	249,881
700	Property	549,200
800	Other Objects	700
	Total Student Transportation Services	2,597,196
2800	Support Services - Central	
100	Personnel Services-Salaries	605,299
200	Personnel Services-Employee Benefits	223,560
300	Purchased Professional & Technical Services	74,000
400	Purchased Property Services	48,250
500	Other Purchased Services	204,415
600	Supplies	235,900
700	Property	112,050
800	Other Objects	6,375
	Total Support Services - Central	1,509,849

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	441,664
200	Personnel Services-Employee Benefits	292,846
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	40,000
600	Supplies	10,495
700	Property	0
800	Other Objects	0
	Total Other Support Services	785,005
	Total Support Services	18,591,247
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	796,166
200	Personnel Services-Employee Benefits	127,353
300	Purchased Professional & Technical Services	86,500
400	Purchased Property Services	13,500
500	Other Purchased Services	43,300
600	Supplies	112,600
700	Property	21,750
800	Other Objects	31,500
	Total Student Activities	1,232,669

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	27,252
200	Personnel Services-Employee Benefits	4,046
300	Purchased Professional & Technical Services	148,970
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	20,135
700	Property	0
800	Other Objects	0
	Total Community Services	200,403
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,433,072
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	4,173,678
900	Other Uses of Funds	3,293,691
	Total Debt Service	7,467,369
5200	Interfund Transfers - Out	
900	Other Uses of Funds	14,991
	Total Interfund Transfers - Out	14,991

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	225,000	
	Total Budgetary Reserve	225,000	
	Total Other Expenditures and Financing Uses	7,707,360	
TOTAL EXPENDITURES			61,323,021

	<u>06/30/2009 Estimate</u>	<u>06/30/2010 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	7,700,000	6,000,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	9,900,000	3,500,000
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	10,000,000	1,000,000
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	200,000	150,000
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	104,314	80,000
Total Cash and Short-Term Investments	<u>27,904,314</u>	<u>10,730,000</u>
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
Total Long-Term Investments	<u>0</u>	<u>0</u>
TOTAL CASH AND INVESTMENTS	<u><u>27,904,314</u></u>	<u><u>10,730,000</u></u>

	<u>06/30/2009 Estimate</u>	<u>06/30/2010 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Authority Lease Obligations	0	0
Extended Term Financing Agreements Payable	0	0
Bonds Payable	67,498,565	64,699,874
Accumulated Compensated Absences	2,219,329	1,719,329
Other Long-Term Liabilities	0	0
Lease-Purchase Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	69,717,894	66,419,203
<u>SHORT-TERM PAYABLES</u>		
Other Funds	0	0
General Fund	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>69,717,894</u>	<u>66,419,203</u>

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved	
	Explanation: <i>ERIP Payment</i>	
0771	Estimated Ending Unreserved Designated Fund Balance	1,039,420
	Explanation: <i>Early Retirement Incentive Reserve</i>	
0772	Estimated Ending Unreserved Undesignated Fund Balance	2,985,129
	Explanation: <i>Estimated Unreserved Fund Balance</i>	
	Ending Fund Balance - Unreserved	4,024,549
5900	Budgetary Reserve	225,000
	Explanation: <i>Budgetary Reserve</i>	
	TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE	4,249,549
		<hr/> <hr/>
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0