

# CHICHESTER SCHOOL DISTRICT

---

## 2009-2010 PROPOSED FINAL BUDGET PRESENTATION

Presented By: Barbara DiMarino

Janice Miller Lion

May 11, 2009

---

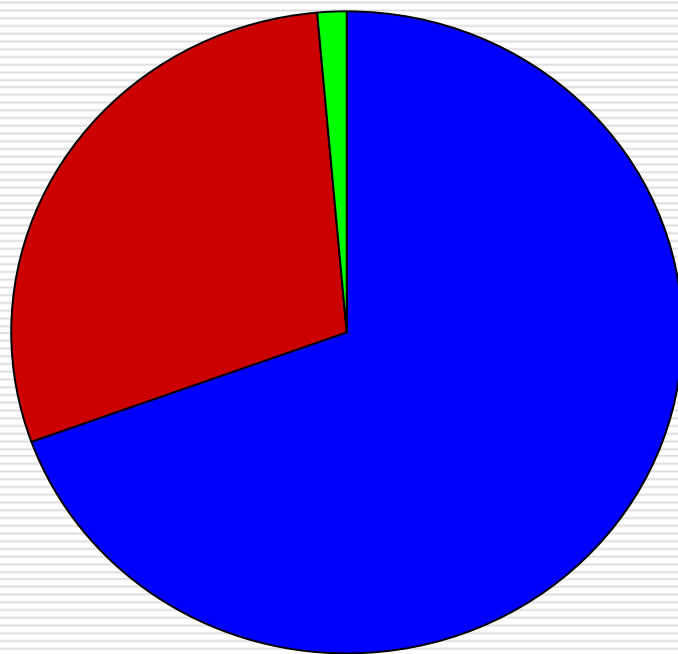
# BUDGET FUNDAMENTALS

---

- Students First
- Consideration of Our Tax Base & Local Revenue Sources
- Review of Current Programs
- Class Size Guidelines
- Enrollment Status
- Review of Support Costs

# Sources of Revenue 09-10

---



■ Local   ■ State   ■ Federal

● Local	\$42,357,501	70%
● State	\$17,181,737	28%
● Federal	\$1,308,332	2%
<hr/>		
Total	\$60,847,570	100%

# LOCAL REVENUE—RE TAX BASE

---

LOCALITY	2007 TAXABLE ASSESSMENT	INC/DEC BASE	2008 TAXABLE ASSESSMENT	INC/DEC BASE	2009 TAXABLE ASSESSMENT	INC/DEC BASE
UPPER CHICHESTER	\$850,414,095	1.99%	\$860,204,109	1.15%	865,046,759	0.56%
LOWER CHICHESTER	\$120,655,988	0.55%	\$120,691,348	0.03%	119,055,144	-1.36%
MARCUS HOOK	\$116,112,880	-0.80%	\$116,186,800	0.06%	116,111,942	-0.06%
TRAINER	\$87,728,644	-0.15%	\$86,065,247	-1.90%	85,182,215	-1.03%
<b>TOTALS</b>	<u>\$1,174,911,607</u>	1.59%	<u>\$1,183,147,504</u>	0.70%	<u>\$1,185,396,060</u>	0.19%

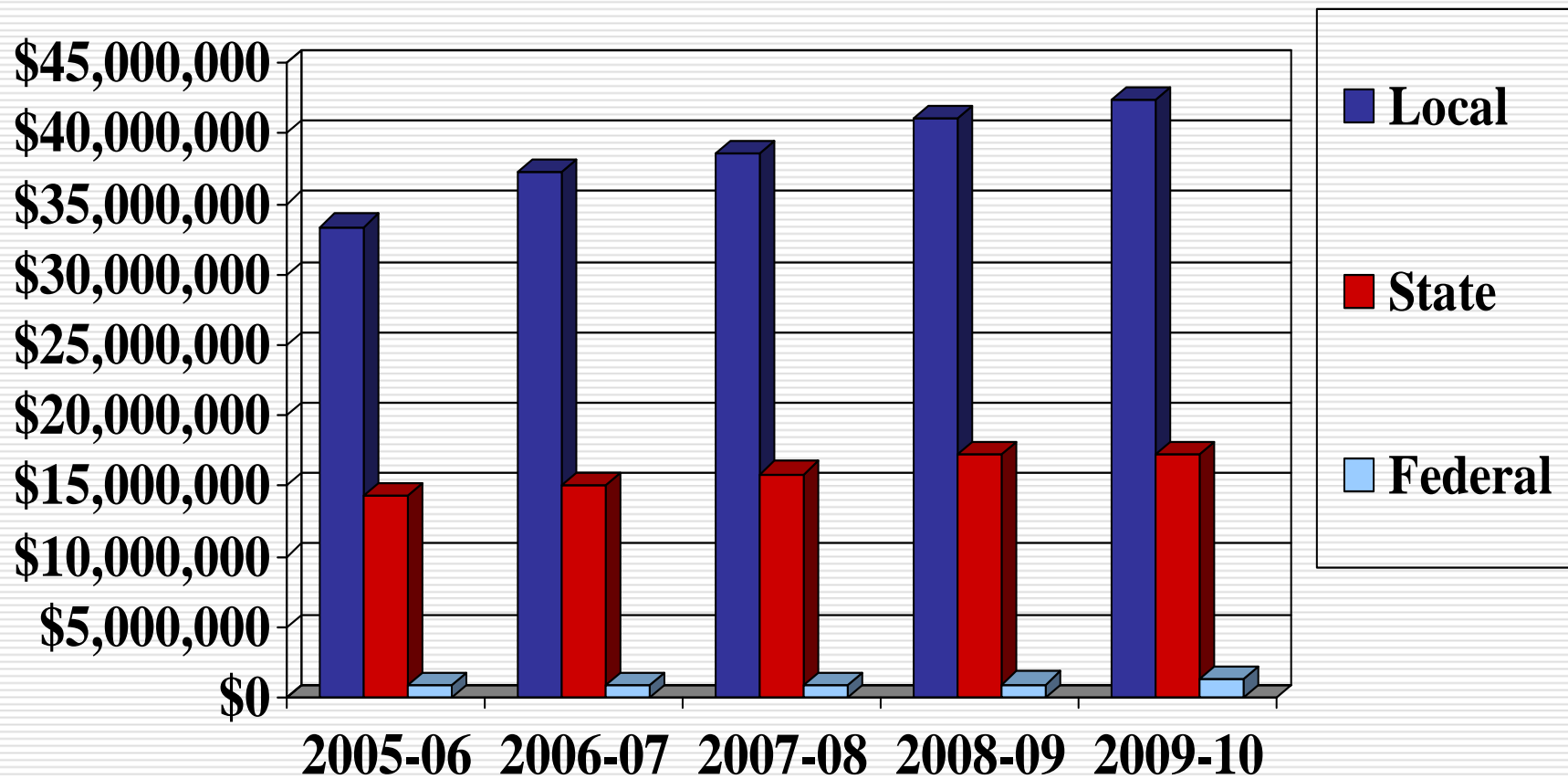
# LOCAL REAL ESTATE TAX BUDGET

<b>ADJUSTED 2009 ASSESSMENT</b>	<b>MILLS 0.0346017 3.78%</b>	<b>Collection % Rate</b>	<b>2009-2010 Budget</b>
<b>865,046,759</b>	<b>29,932,088</b>	<b>96.0%</b>	<b>28,731,322</b>
<b>119,055,144</b>	<b>4,119,510</b>	<b>95.1%</b>	<b>3,919,302</b>
<b>116,111,942</b>	<b>4,017,671</b>	<b>95.8%</b>	<b>3,848,928</b>
<b>85,182,215</b>	<b>2,947,449</b>	<b>93.0%</b>	<b>2,741,143</b>
<b>1,185,396,060</b>	<b>41,016,719</b>	<b>95.0%</b>	<b>39,240,695</b>

## Revenue Comparison 08-09 TO 09-10

	2008-09 Budget	2009-10 Budget	\$ of Change	% of Change
Local	41,089,493	42,357,501	1,268,008	3%
State	17,199,836	17,181,737	-18,099	-1%
Federal	912,793	1,308,332	395,539	31%
Total	59,202,122	60,847,570	1,645,448	3%

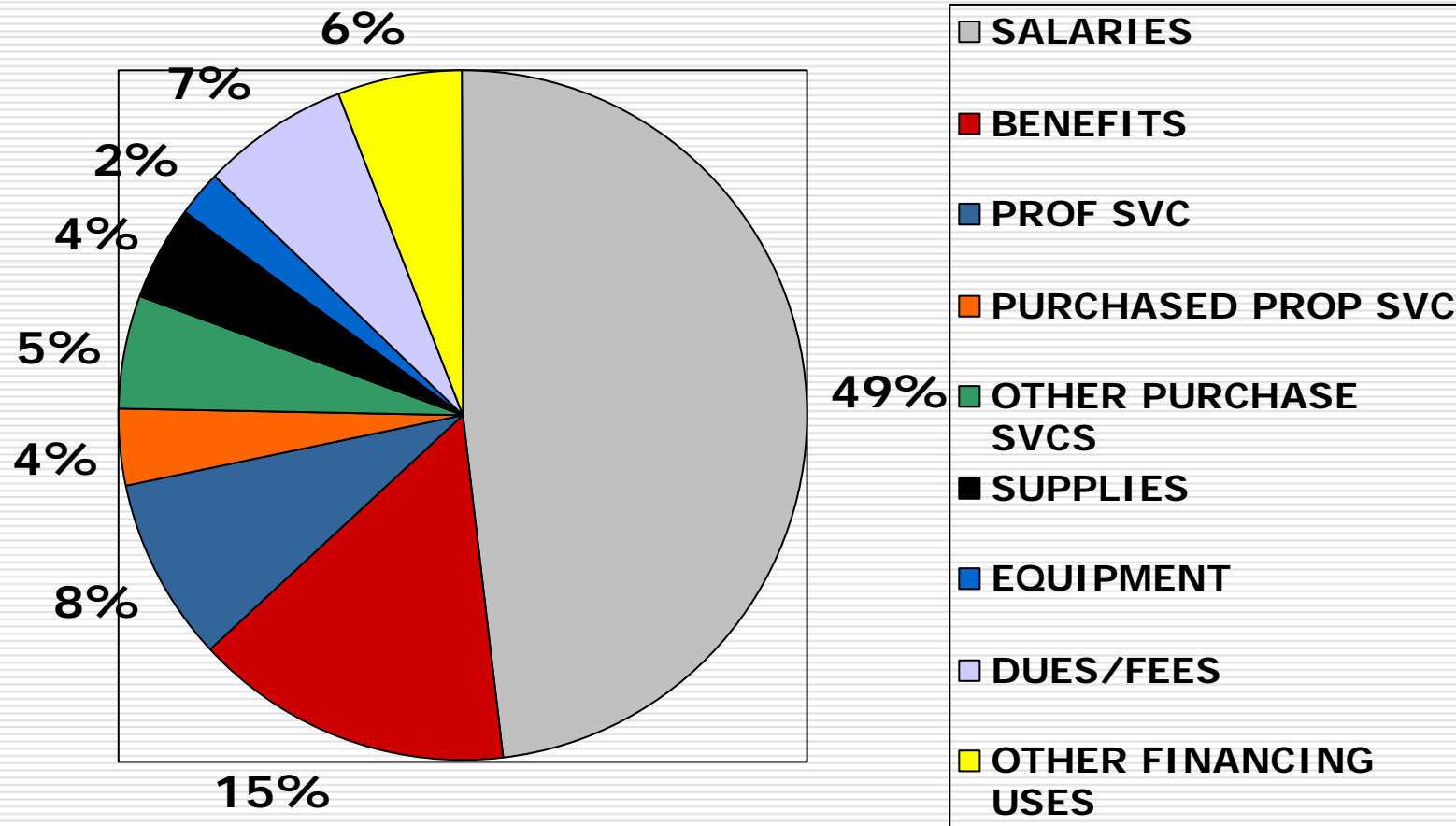
# Revenue History by Source



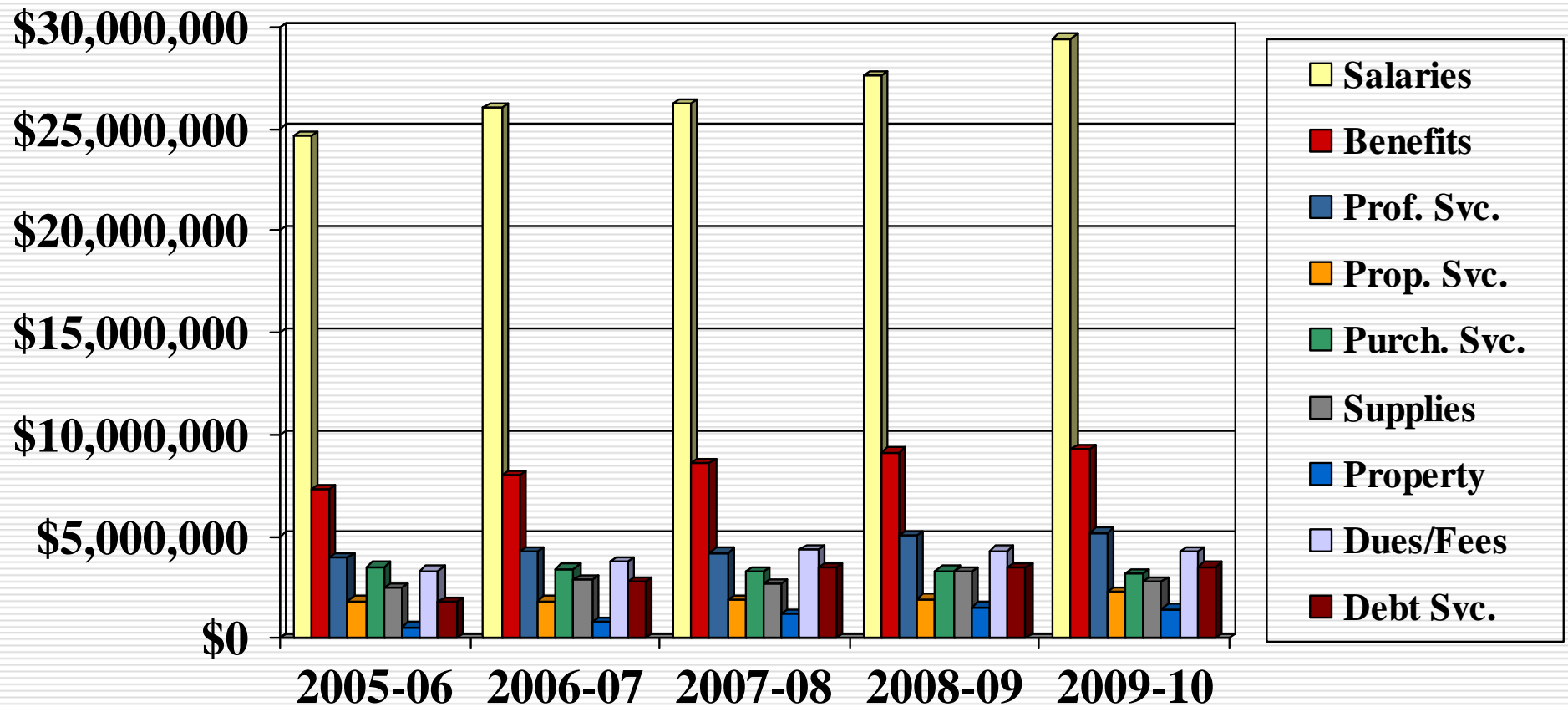
# EXPENDITURE COMPARISON BY OBJECT 08-09 TO 09-10

	08-09	09-10		%
	BUDGET	PROPOSED	DIFFERENCE	INCREASE
100 Salaries	27,614,083	29,456,386	1,842,303	6.67%
200 Benefits	9,138,113	9,281,928	143,815	1.57%
300 Purchased Professional & Techn	5,043,280	5,181,248	137,968	2.74%
400 Purchased Property Services	1,920,341	2,296,595	376,254	19.59%
500 Other Purchased Services	3,331,526	3,145,568	(185,958)	-5.58%
600 Supplies	3,238,525	2,744,927	(493,598)	-15.24%
700 Property	1,552,239	1,427,180	(125,059)	-8.06%
800 Other Objects	4,304,247	4,270,498	(33,749)	-0.78%
900 Other Financing Uses	3,491,052	3,518,691	27,639	0.79%
Total Expenditure Budget	59,633,406	61,323,021	1,689,615	2.83%

# 09-10 Expenditures by Object



# HISTORICAL EXPENSES BY OBJECT

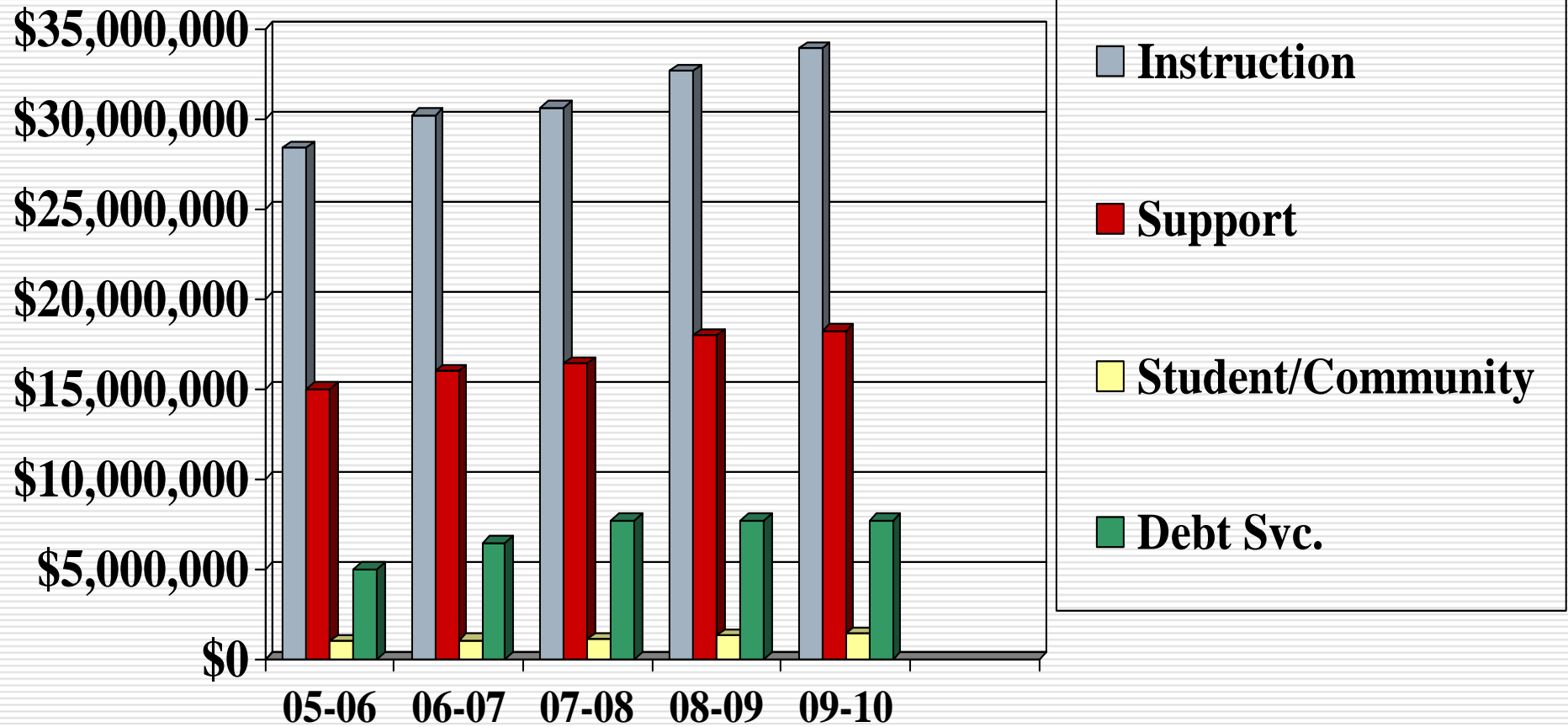


# Expenditure Comparison by Major Areas

	08-09 BUDGET	09-10 PROPOSED		% INCREASE
Instruction	32,670,825.00	33,926,333.00	1,255,508.00	3.84%
Pupil Support Services	3,530,014.00	3,745,232.00	215,218.00	6.10%
Admin. Support Services	2,775,873.00	2,866,991.00	91,118.00	3.28%
Health Services	426,905	425,724	(1,181.00)	-0.28%
Business Services	677,125	660,532	(16,593.00)	-2.45%
Maintenance and Operations	5,544,561	5,696,900	152,339.00	2.75%
Transportation Services	2,559,234	2,597,196	37,962.00	1.48%
Other Support Services	2,442,264	2,290,883	(151,381.00)	-6.20%
Student Activities	1,114,921.00	1,232,669.00	117,748.00	10.56%
Community Services	179,910	188,192	8,282.00	4.60%
Debt Service	7,486,774	7,467,369	(19,405.00)	-0.26%
Budgetary Reserve	225,000.00	225,000.00	0.00	0.00%
<b>Total Expenditure Budget</b>	<b>59,633,406.00</b>	<b>61,323,021.00</b>	<b>1,689,615.00</b>	<b>2.83%</b>

# HISTORICAL EXPENSES

BY Major Areas



# SUMMARY

---

	<b>2008-2009 Budget</b>	<b>2009-2010 Final</b>	<b>Change</b>	<b>%</b>
Revenues	\$59,202,122	\$60,847,570	1,645,448	3%
Other Funding Sources*	<u>431,284</u>	<u>475,451</u>		
Expenditures	\$59,633,406	\$61,323,021	1,689,615	3%

\*ERIP Reserve

# 2009-2010 Proposed Preliminary Budget

---

□ Proposed 09-10 Revenue Budget	\$60,847,570
□ Proposed Millage	34.6017
□ Proposed Millage Increase	1.3067
□ Millage Increase	3.78 %
□ Average Increase Based on Median Assessment	\$101.11
□ Tax Revenue in Excess of Index	0

# ACT 1-PROPERTY TAX RELIEF

---

## □ ESTIMATED TAX RELIEF PER HOMESTEAD

- TOTAL PROPERTY TAX REDUCTION ALLOCATION
  - \$1,798,892
- NUMBER OF APPROVED HOMESTEADS
  - 5,539
- ESTIMATED TAX RELIEF PER HOUSEHOLD
  - \$325