

# CHICHESTER SCHOOL DISTRICT

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## **2009-2010 PROPOSED PRELIMINARY BUDGET PRESENTATION**

Presented By: Barbara DiMarino

Janice Miller Lion

January 20, 2009

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# BUDGET PROCESS 2009-2010

## ACT I BUDGET SCHEDULE

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- FINANCE COMMITTEE BUDGET REVIEW MEETINGS
  - October 30<sup>th</sup> thru January 8<sup>th</sup>
- PROPOSED PRELIMINARY BUDGET
  - Presentation–January 13, 2009 COW Meeting
  - Proposed Preliminary Available to Public-January 20, 2009
- PRELIMINARY BUDGET APPROVAL
  - Presentation – February 10, 2009 COW Meeting
  - Adoption – February 17, 2009 Board Meeting

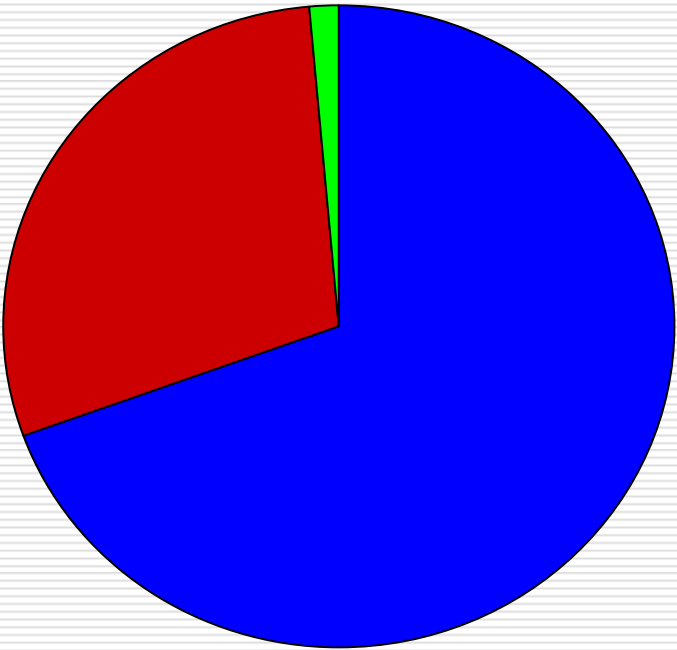
# BUDGET FUNDAMENTALS

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- Students First
  - Consideration of Our Tax Base & Local Revenue Sources
  - Review of Current Programs
  - Class Size Guidelines
  - Enrollment Status
  - Review of Support Costs
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# Sources of Revenue 09-10

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● Local	\$43,008,909	70.8%
● State	\$16,853,936	27.7%
● Federal	\$912,793	1.5%

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**Total**      **\$60,775,638**

■ Local   ■ State   ■ Federal

# LOCAL REVENUE—RE TAX BASE

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LOCALITY	2007 TAXABLE ASSESSMENT	INC/DEC BASE	2008 TAXABLE ASSESSMENT	INC/DEC BASE	2009 TAXABLE ASSESSMENT	INC/DEC BASE
<b>UPPER CHICHESTER</b>	\$850,414,095	1.99%	\$860,204,109	1.15%	861,415,258	0.14%
<b>LOWER CHICHESTER</b>	\$120,655,988	0.55%	\$120,691,348	0.03%	120,499,953	-0.16%
<b>MARCUS HOOK</b>	\$116,112,880	-0.80%	\$116,186,800	0.06%	116,083,040	-0.09%
<b>TRAINER</b>	\$87,728,644	-0.15%	\$86,065,247	-1.90%	85,988,707	-0.09%
<b>TOTALS</b>	\$1,174,911,607	1.59%	\$1,183,147,504	0.70%	\$1,183,986,958	0.07%

# LOCAL REAL ESTATE TAX BUDGET

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<b>LOCALITY</b>	<b>2009 ASSESSMENT</b>	<b>MILLS 0.0350929 5.40%</b>	<b>Collection % Rate</b>	<b>2009-2010 Budget</b>
<b>UPPER CHICHESTER</b>	<b>861,415,258</b>	<b>30,229,560</b>	<b>96.0%</b>	<b>29,018,305</b>
<b>LOWER CHICHESTER</b>	<b>120,499,953</b>	<b>4,228,693</b>	<b>95.1%</b>	<b>4,023,178</b>
<b>MARCUS HOOK</b>	<b>116,083,040</b>	<b>4,073,691</b>	<b>95.8%</b>	<b>3,902,596</b>
<b>TRAINER</b>	<b>85,988,707</b>	<b>3,017,593</b>	<b>93.0%</b>	<b>2,806,362</b>
<b>TOTALS</b>	<b>1,183,986,958</b>	<b>41,549,536</b>	<b>95.0%</b>	<b>39,750,441</b>

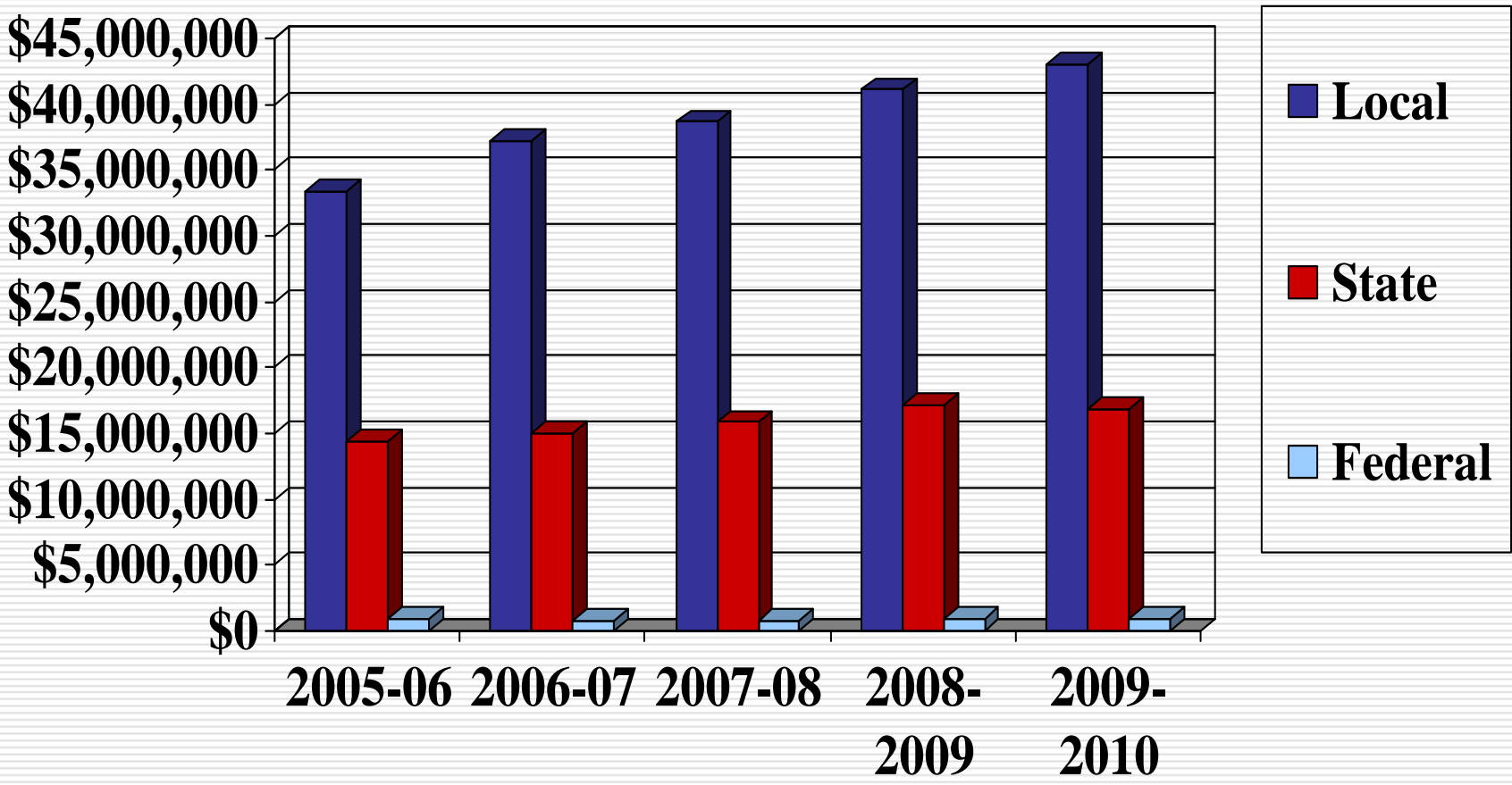
# Revenue Comparison 08-09 TO 09-10

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	2008-09 Budget	2009-2010	\$ of Change	% of Change
Local	41,089,493	43,008,909	1,919,416	4.67%
State	17,199,836	16,853,936	-345,900	-2.05%
Federal	912,793	912,793	0	0%
Total	59,202,122	60,775,638	1,573,516	2.66%

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# Revenue History by Source



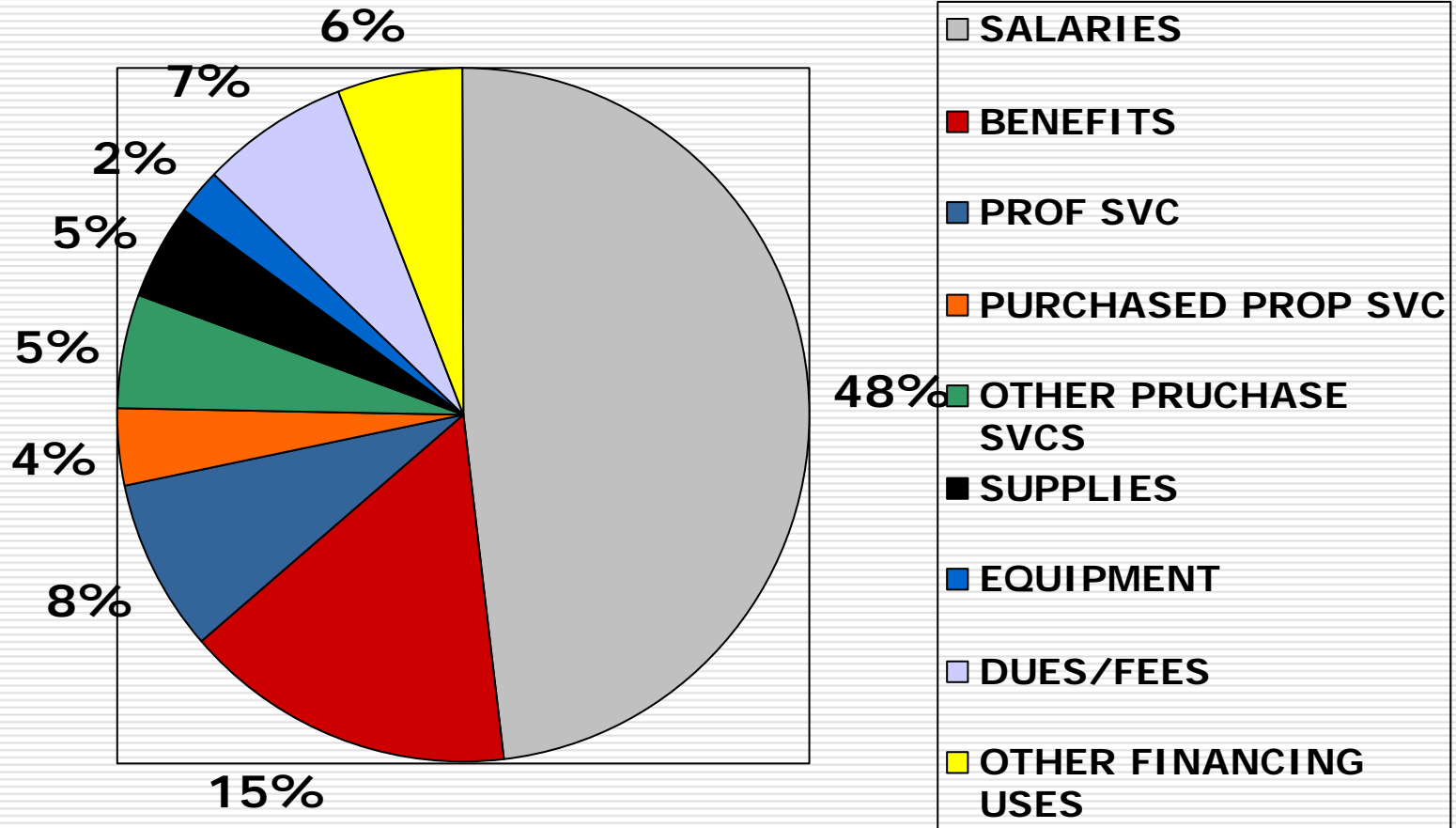
# 2009-2010 Expenditures by Object

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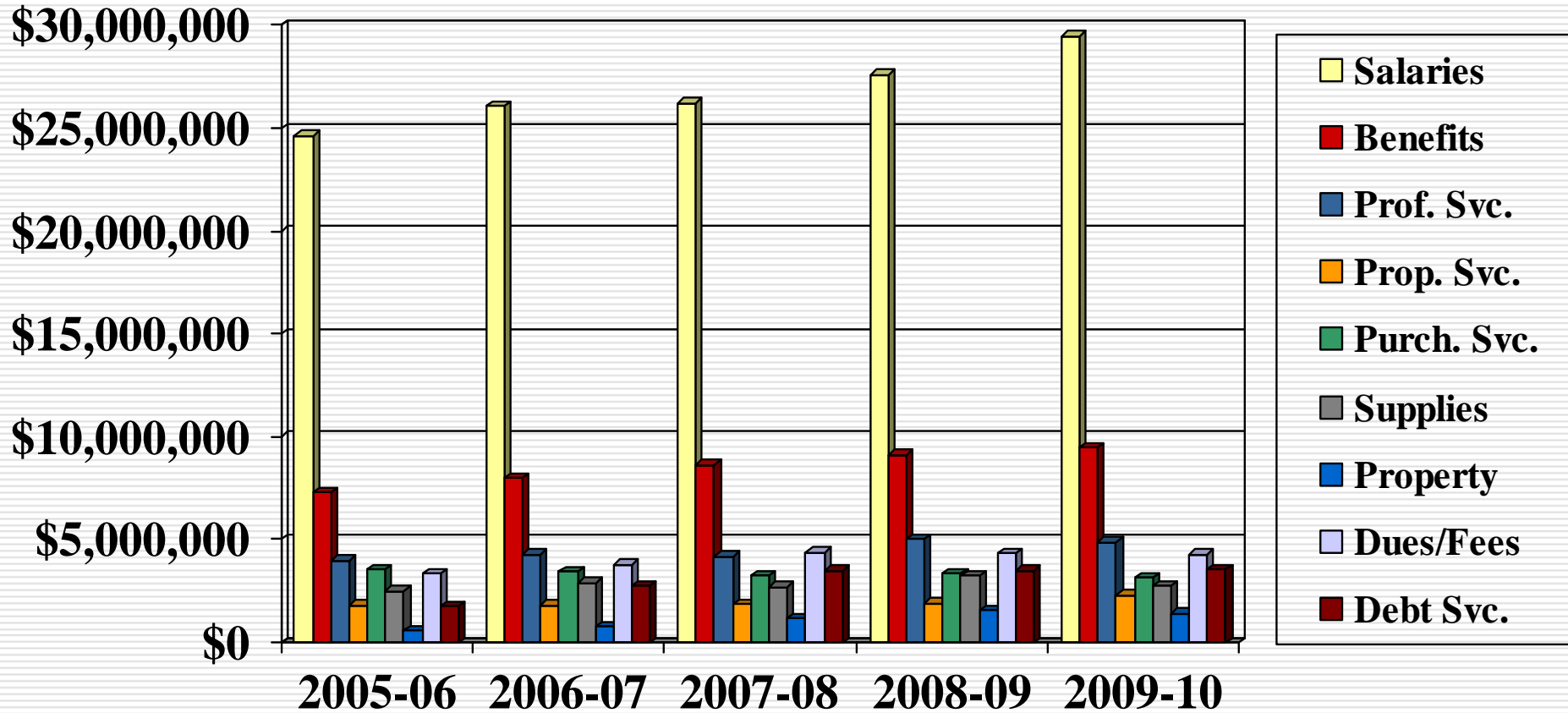
<input type="checkbox"/>	<b>Salaries</b>	<b>\$29,488,688</b>
<input type="checkbox"/>	<b>Benefits</b>	<b>9,455,071</b>
<input type="checkbox"/>	<b>Professional Svc</b>	<b>4,885,121</b>
<input type="checkbox"/>	<b>Purchased Prop Svc</b>	<b>2,296,595</b>
<input type="checkbox"/>	<b>Other Purchased Svc</b>	<b>3,145,568</b>
<input type="checkbox"/>	<b>Supplies</b>	<b>2,763,677</b>
<input type="checkbox"/>	<b>Equipment</b>	<b>1,427,180</b>
<input type="checkbox"/>	<b>Dues &amp; Fees</b>	<b>4,270,498</b>
<input type="checkbox"/>	<b>Other Financing Uses</b>	<b>3,518,691</b>
<input type="checkbox"/>	<b>Total Expenditure Budget</b>	<b>\$61,251,089</b>

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# 09-10 Expenditures by Object



# HISTORICAL EXPENSES BY OBJECT



# Expenditure Comparison

## 08-09 to 09-10

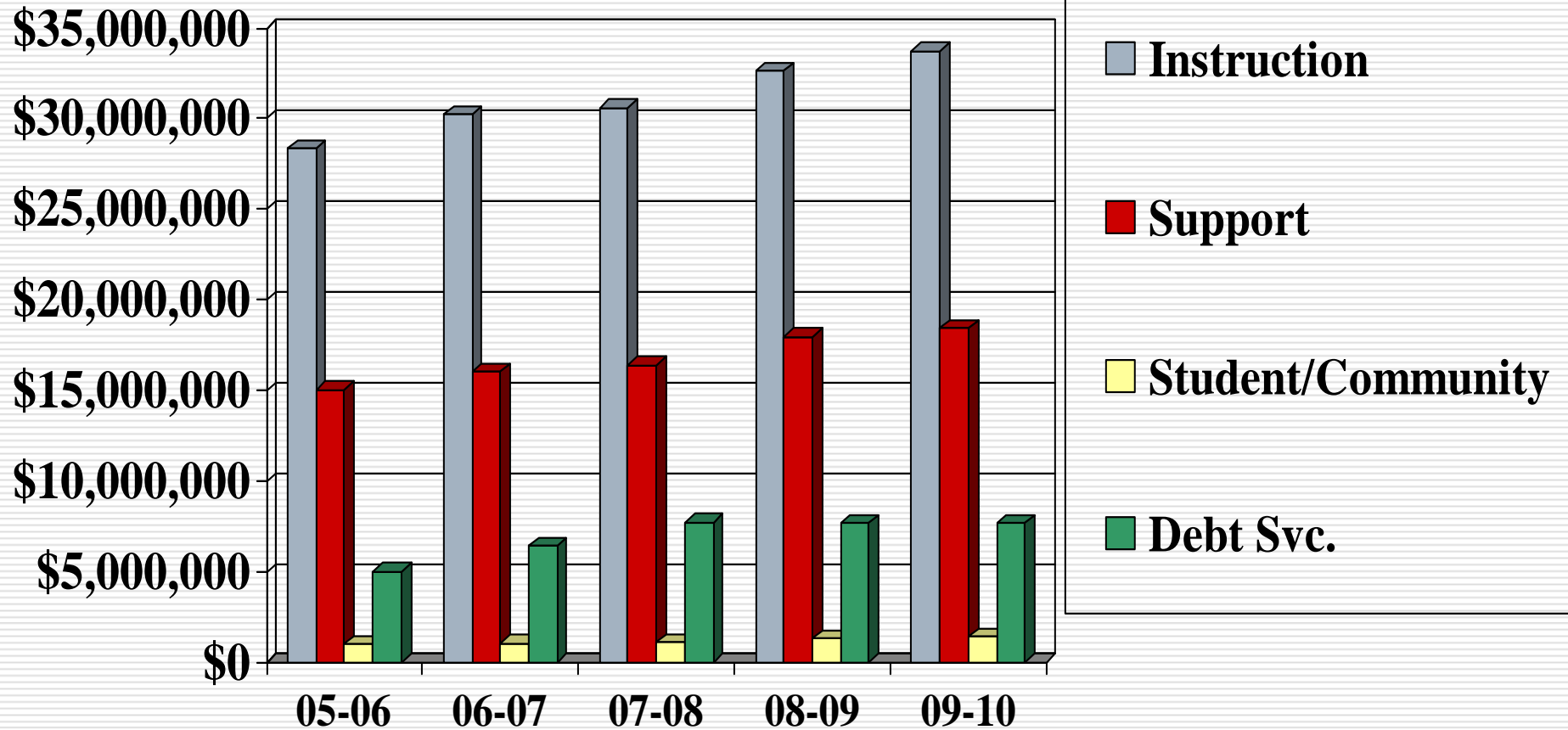
	<u>2008-09</u>	<u>2009-2010</u>	<u>INC/DEC</u>	<u>%</u>
Salaries	27,614,083	29,488,688	1,874,605	6.79%
Benefits	9,138,113	9,455,071	316,958	3.47%
Professional Services	5,043,280	4,885,121	-158,159	-3.14%
Property Services	1,920,341	2,296,595	376,254	19.60%
Purchased Services	3,331,526	3,145,568	-185,958	-5.59%
Supplies	3,238,525	2,763,677	474,848	-14.67%
Equipment	1,552,239	1,427,180	-125,059	-8.06%
Dues/Fees	4,304,247	4,270,498	-33,749	-.79%
Debt Svc.	3,491,052	3,518,691	27,639	.80%

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TOTAL EXP BUDGET	59,633,406	61,251,089	\$1,617,683	2.72%
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# HISTORICAL EXPENSES

## BY Major Areas



# Expenditure Comparison by Major Areas

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	08-09 BUDGET	09-10 PROPOSED		% INCREASE
Instruction	32,670,825.00	33,716,188.00	1,045,363.00	3.20%
Pupil Support Services	3,530,014.00	3,859,162.00	329,148.00	9.32%
Admin. Support Services	2,775,873.00	2,852,547.00	76,674.00	2.76%
Health Services	426,905	426,665	(240.00)	-0.06%
Business Services	677,125	662,409	(14,716.00)	-2.17%
Maintenance and Operations	5,544,561	5,736,341	191,780.00	3.46%
Transportation Services	2,559,234	2,633,477	74,243.00	2.90%
Other Support Services	2,442,264	2,250,453	(191,811.00)	-7.85%
Student Activities	1,114,921.00	1,233,286.00	118,365.00	10.62%
Community Services	179,910	188,192	8,282.00	4.60%
Debt Service	7,486,774	7,467,369	(19,405.00)	-0.26%
Budgetary Reserve	225,000.00	225,000.00	0.00	0.00%
<b>Total Expenditure Budget</b>	<b>59,633,406.00</b>	<b>61,251,089.00</b>	<b>1,617,683.00</b>	<b>2.71%</b>

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# SUMMARY

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	<b>2008-2009 Budget</b>	<b>2009-2010 Preliminary</b>	<b>Change</b>	<b>%</b>
Revenues	\$59,202,122	\$60,775,638	1,573,516	2.66%
Other Funding Sources*	<u>431,284</u>	<u>475,451</u>		
Expenditures	\$59,633,406	\$61,251,089	1,617,683	2.71%

\*ERIP Reserve

# 2009-2010 Proposed Preliminary Budget

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□ Proposed 09-10 Revenue Budget	\$60,775,638
□ Proposed Millage	35.093
□ Proposed Millage Increase	1.80
□ Millage Increase	5.4%
□ Average Increase Based on Median Assessment	\$140.00
□ Tax Revenue in Excess of Index	0

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