

# CHICHESTER SCHOOL DISTRICT

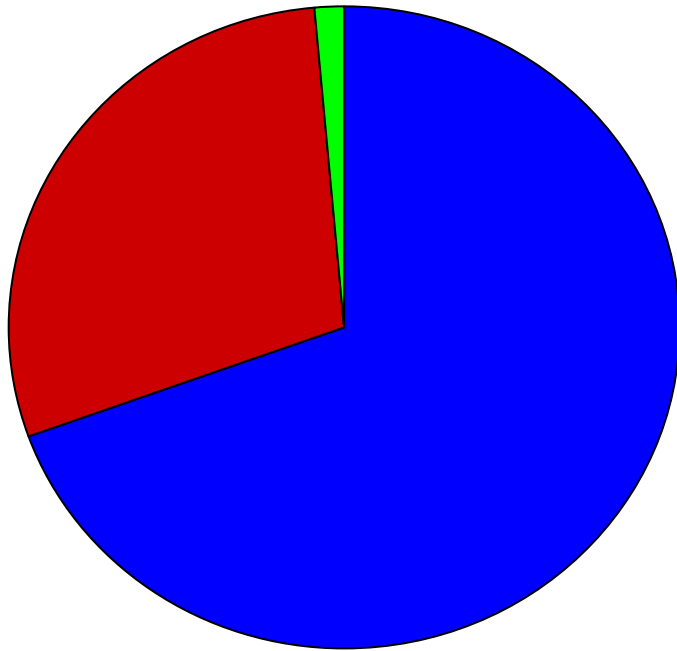
## 2008-2009 FINAL BUDGET PRESENTATION

Presented By: Michael T. Golde

Janice Miller Lion

June 17, 2008

# Sources of Revenue 08-09



● Local	\$39,293,626	66.4%
● State	\$18,995,704	32.1%
● Federal	\$912,793	1.5%

---

**Total**      **\$59,202,122**

■ Local    ■ State    ■ Federal

# Revenue Comparison 07-08 TO 08-09

	2007-08 Adjusted Budget	2008-2009 Proposed Budget	\$ of Change	% of Change
Local	38,891,997	39,293,626	401,629	1.03%
State	16,276,013	18,995,704	2,719,691	16.70%
Federal	909,819	912,793	2,974	0.003%
Total	56,077,829	59,202,122	3,124,293	5.57%

# LOCAL REVENUE—RE TAX BASE

## TAX ASSESSMENT ANALYSIS

LOCALITY	NUMBER	2006 TAXABLE	INC/DEC	2007 TAXABLE	INC/DEC	2008 TAXABLE	INC/DEC
	OF TAXABLE	ASSESSMENT	BASE	ASSESSMENT	BASE	ASSESSMENT	BASE
	PROPERTIES						
UPPER CHICHESTER	6,683	\$833,840,751	2.95%	\$836,085,064	0.27%	\$860,204,109	2.88%
LOWER CHICHESTER	1,296	\$119,996,925	-0.99%	\$119,982,729	-0.01%	\$120,691,348	0.59%
MARCUS HOOK	906	\$117,043,829	-0.24%	\$116,985,834	-0.05%	\$116,186,800	-0.68%
TRAINER	857	\$87,863,625	0.19%	\$87,920,774	0.07%	\$86,065,247	-0.21%
<b>TOTALS</b>	<b>9,742</b>	<b>\$1,158,745,130</b>		<b>\$1,160,974,401</b>		<b>\$1,183,147,504</b>	

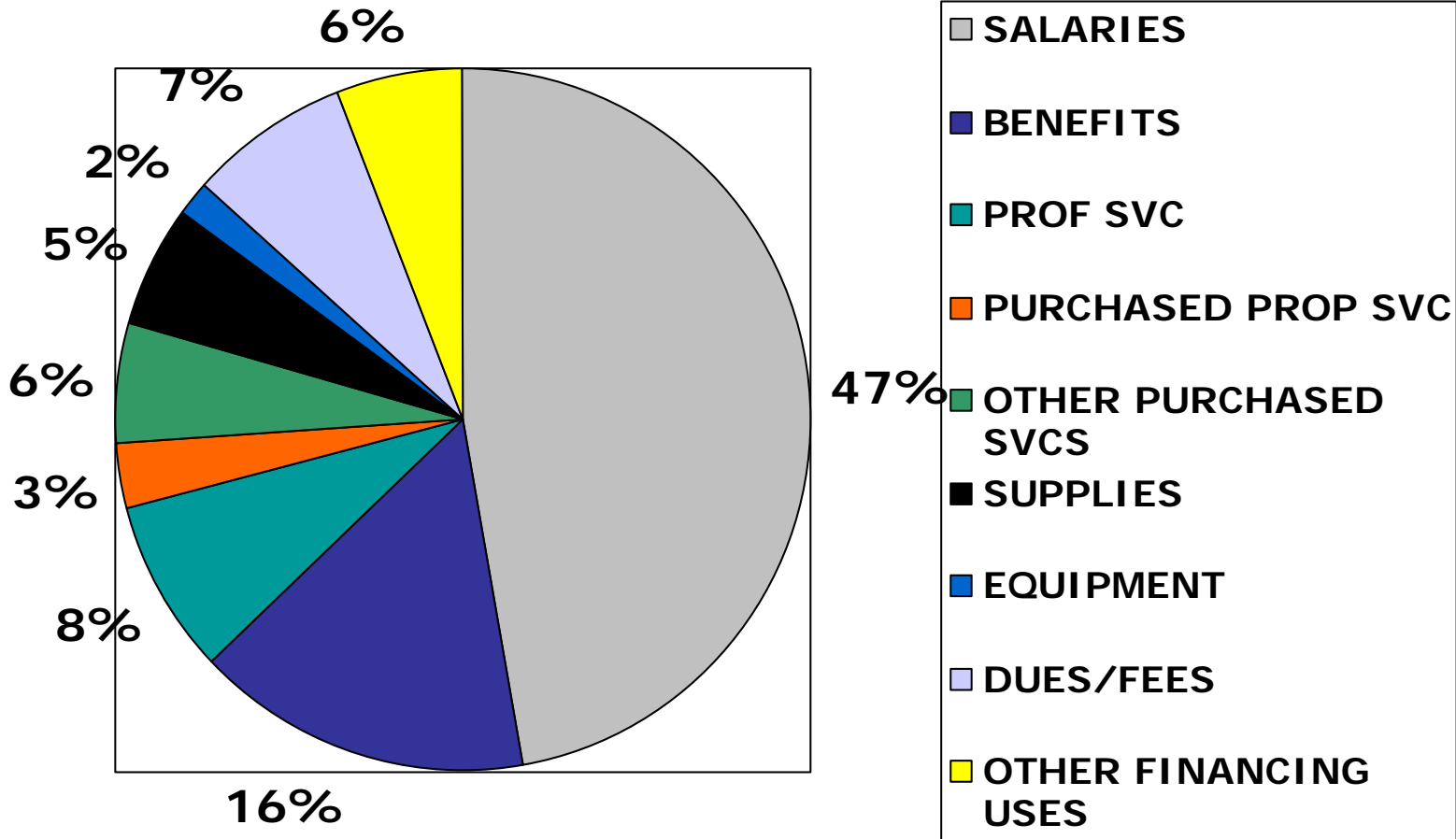
# LOCAL REAL ESTATE TAX BUDGET

<b>LOCALITY</b>	<b>2008 ASSESSMENT</b>	<b>AT 33.295 MILLS</b>	<b>Collection % Rate</b>	<b>2008-2009 Budget</b>
<b>UPPER CHICHESTER</b>	<b>860,204,109</b>	<b>28,640,496</b>	<b>95.9%</b>	<b>27,493,141</b>
<b>LOWER CHICHESTER</b>	<b>120,691,348</b>	<b>4,018,418</b>	<b>95.1%</b>	<b>3,823,123</b>
<b>MARCUS HOOK</b>	<b>116,186,800</b>	<b>3,868,440</b>	<b>95.8%</b>	<b>3,705,965</b>
<b>TRAINER</b>	<b>86,065,247</b>	<b>2,865,542</b>	<b>93.0%</b>	<b>2,664,954</b>
<b>TOTALS</b>	<b>1,183,147,504</b>	<b>39,392,896</b>	<b>95.0%</b>	<b>37,687,183</b>

# 2008-2009 Expenditures by Object

SALARIES	\$27,614,083
BENEFITS	\$9,138,113
PROFESSIONAL SERVICES	\$5,043,280
PURCHASED PROPERTY SERVICES	\$1,920,341
OTHER PURCHASED SERVICES	\$3,331,526
SUPPLIES	\$3,238,525
EQUIPMENT	\$1,552,239
DUES & FEES	\$4,304,247
OTHER FINANCING USES	\$3,491,052
TOTAL EXPENDITURE BUDGET	\$59,633,406

# 08-09 Expenditures by Object



# Expenditure Comparison

## 07-08 to 08-09

	<u>07-08</u>	<u>08-09</u>	<u>INC/DEC</u>	<u>%</u>
<b>SALARIES</b>	26,229,130	27,614,083	1,384,953	5.28%
<b>BENEFITS</b>	8,611,942	9,138,113	526,171	6.11%
<b>PROFESSIONAL SERVICES</b>	4,190,981	5,043,280	852,299	20.34%
<b>PURCHASED PROPERTY SERVICES</b>	1,881,699	1,920,341	38,642	2.05%
<b>OTHER PURCHASED SERVICES</b>	3,248,860	3,331,526	82,666	2.54%
<b>SUPPLIES</b>	2,694,518	3,238,525	544,007	20.19%
<b>EQUIPMENT</b>	1,171,655	1,552,239	380,584	32.48%
<b>DUES &amp; FEES</b>	4,365,385	4,304,247	(61,138)	-1.40%
<b>OTHER FINANCING USES</b>	3,477,024	3,491,052	14,028	0.40%
<b>TOTAL EXPENDITURE BUDGET</b>	55,871,194	59,633,406	3,762,212	6.73%

# SUMMARY

	<b>2007-2008</b>	<b>2008-2009</b>		
	<b>Adjusted Budget</b>	<b>Proposed</b>	<b>Final</b>	<b>Change %</b>
Revenues	\$56,077,829	59,202,122	3,124,293	5.57%
*Other Funding Sources	<u>573,004</u>	<u>431,284</u>		
Expenditures	\$56,650,833	59,633,406	2,986,573	5.27%
*ERIP Reserve				

# 08-09 Proposed Final Budget Millage Increase Information

<u>Municipality</u>	Median House Value	Yr/Millage 06-07 <u>30.09</u>	Yr/Millage 07-08 <u>31.47</u>	Millage Increase		Millage Increase
				<u>1.38 - 4.6%</u> Average Increase	Yr/Millage 08-09 <u>33.295</u>	<u>1.83 - 5.79%</u> Average Increase
Upper Chichester	\$128,200	\$3,858	\$4,034	\$177	\$4,268	\$234
Lower Chichester	\$71,400	\$2,148	\$2,247	\$99	\$2,377	\$130
Marcus Hook	\$64,300	\$1,935	\$2,024	\$89	\$2,141	\$117
Trainer	\$45,625	\$1,373	\$1,436	\$63	\$1,519	\$83
	\$100,435	\$3,022	\$3,161	\$139	\$3,344	\$141

## SAMPLE TAX BILL INCREASE 07-08 TO 08-09

	<b>BASED ON MEDIAN ASSESSMENT 2007-2008</b>	<b>BASED ON MEDIAN ASSESSMENT 2008-2009</b>
<b>UPPER CHICHESTER</b>	\$ 128,200.00	\$ 128,200.00
MILLAGE	<u>31.47</u>	<u>33.295</u>
TAX BILL	\$ 4,034.45	\$ 4,268.42
AVERAGE INCREASE		<u><u>\$ 233.97</u></u>

	<b>BASED ON MEDIAN ASSESSMENT 2007-2008</b>	<b>BASED ON MEDIAN ASSESSMENT 2008-2009</b>
<b>MARCUS HOOK</b>	\$ 64,300.00	\$ 64,300.00
MILLAGE	<u>31.47</u>	<u>33.295</u>
TAX BILL	\$ 2,023.52	\$ 2,140.87
AVERAGE INCREASE		<u><u>\$ 117.35</u></u>

	<b>BASE ON MEDIAN ASSESSMENT 2007-2008</b>	<b>BASED ON MEDIAN ASSESSMENT 2008-2009</b>
<b>LOWER CHICHESTER</b>	\$ 71,400.00	\$ 71,400.00
MILLAGE	<u>31.47</u>	<u>33.295</u>
TAX BILL	\$ 2,246.96	\$ 2,377.26
AVERAGE INCREASE		<u><u>\$ 130.31</u></u>

	<b>BASED ON MEDIAN ASSESSMENT 2007-2008</b>	<b>BASED ON MEDIAN ASSESSMENT 2008-2009</b>
<b>TRAINER</b>	\$ 45,625.00	\$ 45,625.00
MILLAGE	<u>31.47</u>	<u>33.295</u>
TAX BILL	\$ 1,435.82	\$ 1,519.08
AVERAGE INCREASE		<u><u>\$ 83.27</u></u>

# ACT 1-PROPERTY TAX RELIEF

- ESTIMATED TAX RELIEF PER HOMESTEAD
  - TOTAL PROPERTY TAX REDUCTION ALLOCATION
    - » \$1,795,868
  - NUMBER OF APPROVED HOMESTEADS
    - » 5,455
  - ESTIMATED TAX RELIEF PER HOUSEHOLD
    - » \$329.00